

Market Value Appraiser (MVA)

Mario is an MVA



The Market Value Appraiser-Residential designation was established in 1991 by The Canadian Real Estate Association (CREA) and the Ontario Real Estate Association (OREA) to formally recognize REALTORS® who have demonstrated experience and education in the field of residential appraisal.

In January 1999, the [Alliance for Canadian Real Estate Education \(ACRE\)](#) was formed. It reports to the Provincial/Territorial Advisory Committee of CREA and consists of representatives of provincial and territorial real estate associations.

In January 2001, the ownership of the MVA-Residential Designation officially changed from CREA to ACRE.

CREA's Code of Ethics is nationally recognized as the measure of professionalism in the real estate industry.

As members of CREA, MVA-Residential designees pledge to observe the spirit of the Code in all dealings and to

Expertise

Lending institutions often rely on REALTORS® for appraisals. MVA-Residential designees are active REALTORS® who have completed a comprehensive educational program that meets well-defined national standards. They are trained and certified to perform appraisals on residential dwellings (up to and including two units) and on individual residential vacant lots for mortgage and lending purposes.

Experience

The MVA-Residential program provides lenders with a larger pool of qualified appraisers from which to draw and, most importantly, with appraisers who know the local market. MVA-Residential designees practise real estate in their own communities and have at least five years of experience in residential sales. They work with buyers and sellers everyday, and this constant exposure to the local marketplace, combined with a strong practical and educational background, enables them to provide lending institutions with realistic appraisal reports based on current market values.

High Standards

ACRE acts as the designation-granting authority in conjunction with each participating provincial association. ACRE owns and oversees the proper use of the MVA marks and sets the national standards for educational and professional requirements. The provincial associations recommend courses and, after approval by ACRE, administer them, process applications, and recommend candidates for the designation.

The designation is renewed annually to ensure that the eligibility requirements are maintained.

conduct business in accordance with the Standards of Business Practice as adopted by CREA.

MVA-Residential designees are committed to upholding their ethical obligations and provide competent, professional service.

The Benefits of MVA-Residential Services

- National standards enforced by organized real estate.
- Documented, practical experience in residential sales.
- Comprehensive education.
- Qualifications renewed annually.
- Adherence to CREA's Code of Ethics and Standards of Business Practice.
- Understanding of the local residential market.

Copyright © 1999 OREA. All rights reserved. Republication or redistribution of OREA content is expressly prohibited without the prior written consent of OREA. Use of this site constitutes acceptance of the [Terms and Conditions of Use](#).

[< Back to Home Page](#)